

THE HAMPTONS SOUTH EAST HOMEOWNERS ASSOCIATION

FOR THE YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018

ASSETS

Current Assets

Bank-Current operating	277,368.88
Accounts receivable	122,190.04
Prepaid Insurance	814.62

Total Current Assets 400,373.54

Contingency Fund Assets

Bank-Contingency savings	55,771.09
--------------------------	-----------

Total Reserve Fund Assets 55,771.09

TOTAL ASSETS \$456,144.63

LIABILITIES

Current Liabilities

Accounts payable	2,506.18
------------------	----------

Total Current Liabilities 2,506.18

TOTAL LIABILITIES \$2,506.18

INCOME

Revenue-Operating Revenue

Homeowners association fees	189,300.00
Interest on accounts receivable	11,879.11

Total Operating Revenue 201,179.11

TOTAL INCOME \$201,179.11

DISBURSEMENTS

Operational expense	157,749.68
Contingency fund contributions	9,999.98

TOTAL DISBURSEMENTS \$167,749.66

This financial statement has been reviewed and approved by:

T. Cherwick
Terence Cherwick
Homeowner
Date: 2 APRIL 2019

Carlita Balio
Carlita Balio
Homeowner
Date: Apr. 4, 2019