

THE HAMPTONS SOUTH EAST HOMEOWNERS ASSOCIATION

FOR THE YEAR JANUARY 1, 2017 TO DECEMBER 31, 2017

ASSETS

Current Assets

Bank-Current operating	222,218.49
Accounts receivable	143,016.65
Prepaid Insurance	804.56
Total Current Assets	<u>366,039.70</u>

Contingency Fund Assets

Bank-Contingency savings	45,632.52
Total Reserve Fund Assets	<u>45,632.52</u>

TOTAL ASSETS \$411,672.22

LIABILITIES

Current Liabilities

Accounts payable	1,631.79
Total Current Liabilities	<u>1,631.79</u>

TOTAL LIABILITIES \$1,631.79

INCOME

Revenue-Operating Revenue

Homeowners association fees	188,775.00
Interest on accounts receivable	12,204.11
Total Operating Revenue	<u>200,979.11</u>

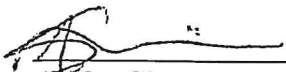
TOTAL INCOME \$200,979.11

DISBURSEMENTS


Operational expense	79,811.46
Contingency fund contributions	15,000.00

TOTAL DISBURSEMENTS \$94,811.46

This financial statement has been reviewed and approved by:



Ashley Simpson
Homeowner
Date: Mar 27, 2018



Holly Nibourg
Homeowner
Date: March 29, 2018