

FOR THE YEAR JANUARY 1, 2016 TO DECEMBER 31, 2016

ASSETS

Current Assets

Bank-Current operating	165,382.57
Accounts receivable	151,331.60
Prepaid Insurance	441.69
Total Current Assets	<u>317,155.86</u>

Contingency Fund Assets

Contingency Contributions	0.00
Bank-Contingency savings	30,670.60
Total Reserve Fund Assets	<u>30,670.60</u>

TOTAL ASSETS \$347,826.46

LIABILITIES

Current Liabilities

Accounts payable	1,655.41
Suspense-unknown deposit	0.00
Total Current Liabilities	<u>1,655.41</u>

TOTAL LIABILITIES \$1,655.41

INCOME

Revenue-Operating Revenue

Homeowners association fees	188,700.00
Interest on accounts receivable	12,982.44
Total Operating Revenue	<u>201,682.44</u>

TOTAL INCOME \$201,682.44

DISBURSEMENTS

Operational expense	51,613.22
Contingency fund contributions	15,000.00
Contingency fund expense	46.00

TOTAL DISBURSEMENTS \$66,659.22

This financial statement has been reviewed and approved by:


Sharron Fisette

Homeowner

Date: Mar 23, 2017


Kevin Bissoon

Homeowner

Date: March 17, 2017