

THE HAMPTONS SOUTH EAST HOMEOWNERS ASSOCIATION

FOR THE YEAR JANUARY 1, 2015 TO DECEMBER 31, 2015

ASSETS

Current Assets

Bank-Current operating	116,855.17
Accounts receivable	156,659.50
Prepaid Insurance	465.00
<b>Total Current Assets</b>	<u>273,979.67</u>

Reserve Fund Assets

Reserve Contributions	1,616.68
Bank-Reserve savings	12,478.29
<b>Total Reserve Fund Assets</b>	<u>14,094.97</u>

TOTAL ASSETS

\$288,074.64

LIABILITIES

Current Liabilities

Accounts payable	7,579.92
Suspense-unknown deposit	402.28
<b>Total Current Liabilities</b>	<u>7,982.20</u>

TOTAL LIABILITIES

\$7,982.20

INCOME

Revenue-Operating Revenue	190,350.00
Homeowners association fees	9,328.07
Interest on accounts receivable	
<b>Total Operating Revenue</b>	<u>199,678.07</u>

TOTAL INCOME

\$199,678.07


DISBURSEMENTS

Operational expense	82,322.42
Reserve fund contributions	15,000.00
Reserve fund expense	20,084.95
<b>TOTAL DISBURSEMENTS</b>	<u>\$117,407.37</u>

TOTAL DISBURSEMENTS


\$117,407.37

This financial statement has been reviewed and approved by:

  
 Michael G. Wilman

Homeowner

Date: Feb 25/2016

  
 Kevin Bissoon

Homeowner

Date: 02/18/2016