

THE HAMPTONS SOUTH EAST HOMEOWNERS ASSOCIATION

FOR THE YEAR JANUARY 1, 2014 TO DECEMBER 31, 2014

ASSETS

Current Assets

Bank-Current operating	52,257.82
Accounts receivable	88,531.59
Prepaid Insurance	425.00
<b>Total Current Assets</b>	<u><u>141,214.41</u></u>

Reserve Fund Assets

Reserve Contributions	2,316.66
Bank-Reserve savings	41,139.51
<b>Total Reserve Fund Assets</b>	<u><u>43,456.17</u></u>

**TOTAL ASSETS** \$184,670.58

LIABILITIES

Current Liabilities

Accounts payable	2,054.48
Suspense-unknown deposit	75.50
<b>Total Current Liabilities</b>	<u><u>2,129.98</u></u>

**TOTAL LIABILITIES** \$2,129.98

INCOME

Revenue-Operating Revenue

Homeowners association fees	189,600.00
Developer contribution	0.00
Interest income	427.03
Interest on accounts receivable	7,087.83
<b>Total Operating Revenue</b>	<u><u>197,114.86</u></u>

**TOTAL INCOME** \$197,114.86

DISBURSEMENTS

Operational expense	138,376.62
Reserve fund contributions	13,899.96
Reserve fund expense	40.25
	<u><u>152,316.83</u></u>

**TOTAL DISBURSEMENTS** \$152,316.83

This financial statement has been reviewed and approved by:



Michael G. Wilman

Homeowner

Date: Feb. 24, 2014



KEVIN BISSOON

Homeowner

Date: March 24, 2015